CDFI Program FA, TA, NACA Application and Use of Award Proposed Form

August 23, 2016
Agenda

- Proposed CDFI Program FA, TA, NACA Application
  - Comments due September 12

- Proposed Use of Award Form
  - Comments due September 27

- Provide feedback directly
  - Dafina Williams VP, Public Policy
    - dwilliams@ofn.org
    - 215.320.4318
Request for Comment

CDFI Fund requests comments in response to the following questions:

- Is the information necessary and appropriate for the CDFI Fund to consider for the purpose of making award decisions?
- Are certain questions or tables redundant or unnecessary?
- Should any questions or tables be added to ensure collection of relevant information?
- Does the data and information requested allow an Applicant to demonstrate its ability to meet the eligible uses?
- Is the data and information requested in the Application to assess proposed Financial Assistance activities adequate to assess these different activities?
- What, if any, additional data and information should be collected to assess Financial Assistance activities?
- Are any of the questions particularly burdensome or difficult to answer?
CDFI Fund FA, TA, NACA Application

- Proposed new application for FY17-FY19
- New layout and organization
- Data driven, quantitative focus
- Expanded character limits
- Additional accountability
- Unclear how sections will be scored
Technical Assistance Application

- Narrative Template shorter, more concise and organized differently

- Organization can be:
  - Certifiable CDFI
  - Emerging CDFI
  - Sponsoring Entity
  - Certified CDFI

- Must write a Statement of Certification Qualifications
  - Describe plan and capacity to meet five of the seven certification requirements (mission, financing entity, target market, accountability, development services)

- Some of the questions are now specific to entity type
Uses of Award Report Program Form

- Proposed form would use the same form for FA, NACA and TA
  Use of Award reporting
- Streamline data collection
- Replaces the “Use of Funds” report required in Assistance Agreement