



# INSIDE THE MEMBERSHIP

## Fiscal Year 2015 Statistical Highlights from the OFN Membership

### MEMBERSHIP OVERVIEW

Opportunity Finance Network (OFN) creates growth that benefits communities, investors, individuals, and the economy. OFN Members are community development financial institutions (CDFIs) that deliver responsible lending to help low-income, low-wealth, and historically disinvested individuals and communities join the economic mainstream. OFN Members invest in opportunities that create quality affordable housing, vital community services, and entrepreneurial capital in urban, rural, and Native communities. This report provides information on 221 CDFIs in the OFN membership. The vast majority (195) of these institutions are community development loan funds with the balance being 23 community development credit unions, two community development banks, and a single community development venture capital fund.

### FY 2015 HIGHLIGHTS

**At fiscal year end, OFN Members held more than \$16 billion in total assets** and \$10 billion in total financing outstanding. **In 2015, OFN Members provided \$4.9 billion in financing** to people, markets, and communities outside the margins of conventional, mainstream finance.

**Mirroring upward trends in the economy, the Network's portfolio performance improved for the seventh consecutive year.** At fiscal year end, the Network's greater than 90-day delinquency rate dropped to 1.2%. This compares to 1.5% in FY 2014, 1.7% in FY 2013, 2.4% in FY 2012, 2.7% in FY 2011, and 3.5% in FY 2010.

**For the fourth year in a row, the Network's annual net charge-off rate closely matched that of FDIC-insured institutions:<sup>1</sup> 0.4 in FY2015, 0.5% in 2014, 0.7% in 2013, and 1.1% in 2012.**

### KEY FY 2015 STATISTICS

		Number of CDFIs Reporting
<b>FINANCING</b>		
Total Cumulative Financing since Inception	\$48,546,279,628 <sup>2</sup>	221
Total 2015 Financing	\$4,992,055,038	221
Total 2015 Financing Outstanding	\$10,690,233,541	221
Weighted Average Deployment (without Commitments)	76%	215
Weighted Average Interest Rate of Loans	6.2%	193
<b>PORTFOLIO QUALITY<sup>3</sup></b>		
Weighted Average Delinquency Rate > 90 Days (12 Months for Credit Unions)	1.1% <sup>3</sup>	221
Weighted Average Delinquency Rate > 30 Days (2 Months for Credit Unions)	3.6% <sup>3</sup>	221
Weighted Average Net Charge-off Rate	0.4%	221
Weighted Average Loan Loss Reserves	3.4%	221
Weighted Average Cumulative Loan Loss Rate	1.2%	221
<b>OPERATIONS</b>		
Total Assets	\$16,241,083,987	221
Weighted Average Equity / Total Assets	43% <sup>4</sup>	219
Weighted Average Interest Rate of Borrowed Funds	2.2%	183
Average Staff (Full-time Equivalent Employees)	27	207
Average Year Began Financing	1991	221

<sup>1</sup> Federal Deposit Insurance Corporation, Quarterly Banking Profile, December 2015.

<sup>2</sup> Includes loans and investments closed, loans purchased, guarantees made, and off-balance sheet transactions underwritten.

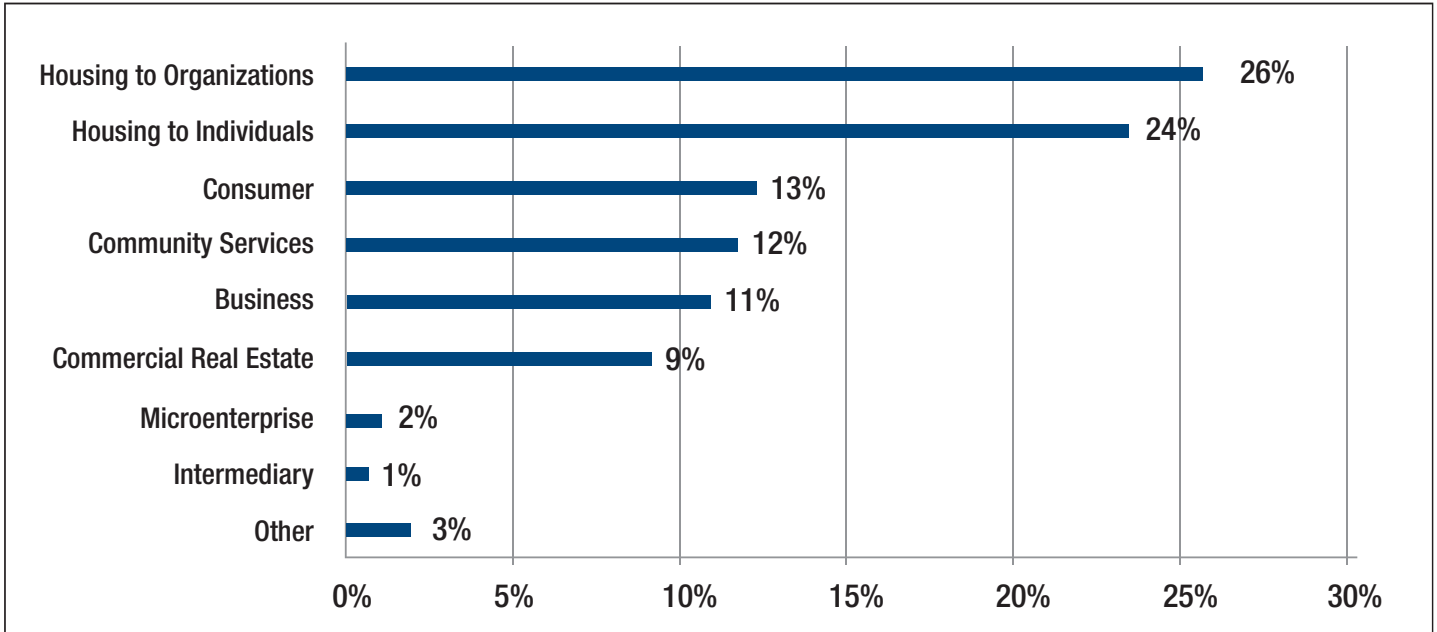
<sup>3</sup> Except for cumulative losses, portfolio quality data is provided for CDFIs that reported all of the following data points: delinquency, net charge-off, and loan loss reserve data.

<sup>4</sup> For loan funds only, the equity to total assets ratio is 48%.

## COMMUNITY OUTCOMES

The long-term results of OFN Members' financing activities through FY 2015 are significant, with CDFIs in our sample providing more than \$48 billion in cumulative financing. This financing has helped to create or maintain 1,045,000 jobs, start or expand nearly 191,000 businesses and microenterprises, and support the development or rehabilitation of over 1.5 million housing units and 9,800 community facility projects.

Fiscal Year 2015 Dollar Amount Distribution of Loans and Investments Outstanding by Sector, All Loan Funds, Credit Unions, and Venture Funds (n=217)



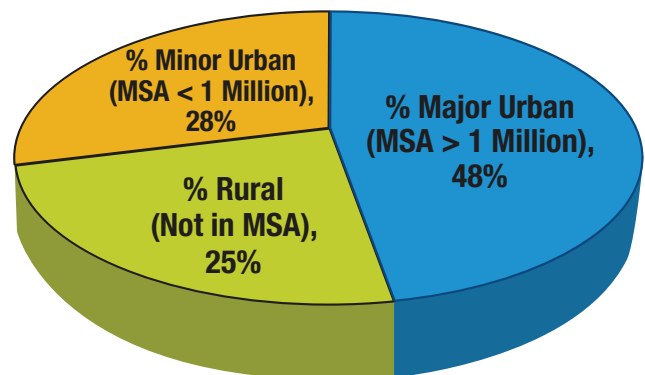
## CUMULATIVE OUTCOMES THROUGH FY 2015

	Total	Number of CDFIs Reporting
Total Cumulative Financing since Inception	\$48,546,279,628	221
Housing Units Developed or Rehabilitated	1,546,652	119
Number of Businesses and Microenterprises Financed	191,521	183
Number of Jobs Created or Maintained	1,044,984	172
Number of Community Service Organizations Financed	9,812	102

## AVERAGE % OF CLIENTS SERVED

Low-Income	73%
People of Color	48%
Female	48%

## GEOGRAPHIC BREAKDOWN OF CLIENTS SERVED (AVERAGE PER CDFI)



Updated 10/16