



INSIDE THE MEMBERSHIP

Fiscal Year 2013 Statistical Highlights from the OFN Membership

MEMBERSHIP OVERVIEW

Opportunity Finance Network (OFN) creates growth that is good for communities, investors, individuals, and the economy. OFN Members are community development financial institutions (CDFIs) that deliver responsible lending to help low-income, low-wealth, and otherwise disadvantaged individuals and communities join the economic mainstream. OFN Members invest in opportunities that create quality, affordable housing, vital community services, and entrepreneurial capital in urban, rural and Native communities. This report provides information on 226 CDFIs in the OFN membership. The vast majority (200) of these institutions are community development loan funds with the balance being 23 community development credit unions, two community development banks, and a single community development venture capital fund.

FY 2013 HIGHLIGHTS

At fiscal year end, OFN Members held more than \$11 billion in total assets and \$7 billion in total financing outstanding. **In 2013, OFN Members provided \$3.6 billion in financing** to people, markets, and communities just outside the margins of conventional, mainstream finance.

Mirroring the upward trends in the economy, the Network's portfolio performance improved for the fifth consecutive year. At fiscal year end, the Network's greater than 90 day delinquency rate dropped to 1.7%. This compares to 2.4% in FY 2012, 2.7% in FY 2011, 3.5% in FY 2010, and 4.9% in FY 2009.

For the second year in a row, the Network's annual net charge-off rate was the same as FDIC-insured institutions:¹ 0.7% in 2013 and 1.1% in 2012.

KEY FY 2013 STATISTICS

		Number of CDFIs Reporting
FINANCING		
Total Cumulative Financing since Inception	\$34,544,950,621 ²	226
Total 2013 Financing	\$3,624,718,771	209
Total 2013 Financing Outstanding	\$7,052,487,599	226
Weighted Average Deployment (without Commitments)	71%	209
Weighted Average Interest Rate of Loans	6.2%	196
PORTFOLIO QUALITY³		
Weighted Average Delinquency Rate > 90 Days (12 Months for Credit Unions)	1.7% ³	206
Weighted Average Delinquency Rate > 30 Days (2 Months for Credit Unions)	4.2% ³	206
Weighted Average Net Charge-off Rate	0.7%	206
Weighted Average Loan Loss Reserves	4.2%	209
Weighted Average Cumulative Loan Loss Rate	1.5%	200
OPERATIONS		
Total Assets	\$11,264,798,995	226
Weighted Average Equity / Total Assets	36% ⁴	209
Weighted Average Interest Rate of Borrowed Funds	2.4%	178
Average Staff (Full-time Equivalent Employees)	24	208
Average Year Began Financing	1991	209

¹ Federal Deposit Insurance Corporation, Quarterly Banking Profile, December 2013

² Includes loans and investments closed, loans purchased, guarantees made, and off-balance sheet transactions underwritten. Also included are the totals assets and cumulative financing for an additional 8 loan funds and credit unions that joined Opportunity Finance Network too recently to provide complete FY 2013 data.

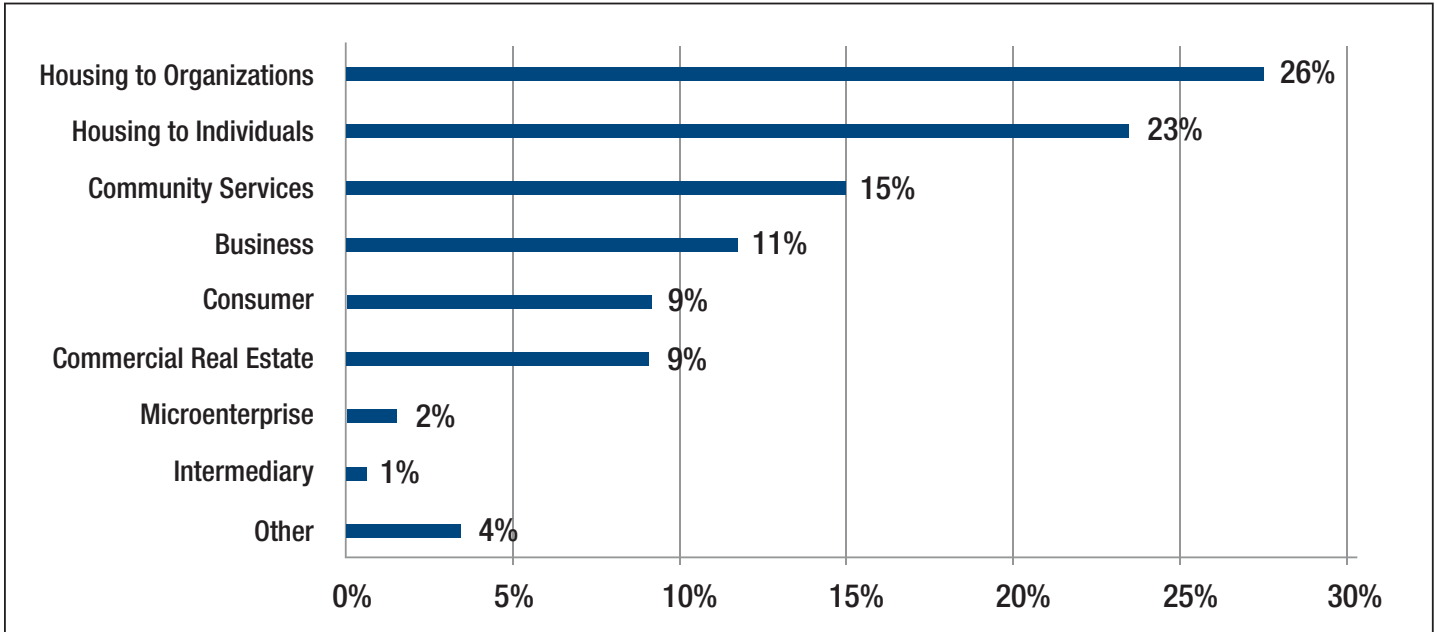
³ Except for cumulative losses, portfolio quality data is provided for CDFIs that reported all of the following data points: delinquency, net charge-off, and loan loss reserve data. For delinquency rates, non-accruals have been excluded from the percentages.

⁴ For loan funds only, the equity to total assets ratio is 46%.

COMMUNITY OUTCOMES

The long-term results of OFN Members' financing activities through FY 2013 are significant, with CDFIs in our sample providing more than \$34 billion in cumulative financing. This financing has helped to create or maintain more than 720,000 jobs, start or expand nearly 120,000 businesses and microenterprises, and support the development or rehabilitation of nearly 1.5 million housing units and 9,500 community facility projects.

FY 2013 DOLLAR AMOUNT OF LOAN AND INVESTMENTS OUTSTANDING BY SECTOR, ALL LOAN FUNDS, CREDIT UNIONS, AND VENTURE FUNDS (n= 226)



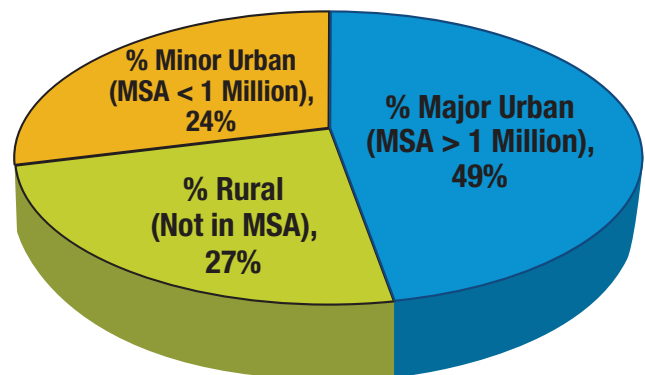
CUMULATIVE OUTCOMES THROUGH FY 2013

	Total	Number of CDFIs Reporting
Total Cumulative Financing since Inception	\$34,544,950,621	226
Housing Units Developed or Rehabilitated	1,472,694	127
Number of Businesses and Microenterprises Financed	119,907	156
Number of Jobs Created or Maintained	720,674	184
Number of Community Service Organizations Financed	9,468	118

AVERAGE % OF CLIENTS SERVED

Low-Income	75%
Minority	52%
Female	48%

GEOGRAPHIC BREAKDOWN OF CLIENTS SERVED (AVERAGE PER CDFI)



Updated 03/16/15